

***Congress working with Treasury on financial rescue legislation***

WASHINGTON, D.C. – Congressman Charlie Wilson (OH-6) called on his fellow Members of Congress to work quickly, but carefully this week as they consider legislative solutions and conduct investigations into the Wall Street crisis. As Congress cleans up the mess and works to prevent it from happening again, Wilson's chief concern is to insulate Main Street from Wall Street.

"This financial crisis is not just about Wall Street; it's about Main Street. That's why Congress must take quick action," Wilson said. "Without swift intervention this emergency threatens Americans' retirement savings, home mortgages, college loans, and even car loans. Without the right lines of credit, small businesses won't be able to grow and that would effectively stop job creation. We can't allow that to happen."

"In the next few days, we need to look closely at Treasury Secretary Paulson's plan. The House Financial Services Committee will conduct a hearing about the plan on Wednesday. The people of Ohio's Sixth District are eager, as am I, to hear about the possibility of executive salary caps, transparency, oversight and reform."

"It's clear to me that this crisis comes from years of shoddy oversight by a party that pushed for deregulation. Government's role is not to just get out of the way; it's to make sure common sense prevails. I look forward to working with a new president who will help redesign the appropriate oversight that Republicans have torn down. With that type of leadership we will make America strong again."

Wilson is a member of the House Financial Services Committee. The House is expected to act on the financial rescue legislation later this week.